

Developments in Money Market and Inter-bank Market (March 30-April 3, 2026)

1. Forex market and exchange rates

On March 30, 2026, the buying and selling exchange rates quoted on the website of the Joint Stock Commercial Bank for Foreign Trade of Vietnam (Vietcombank) were at VND 26,135/26,355 per USD, unchanged as compared with the rates of the last working day of the previous week (March 27, 2026). By the end of April 3, 2026, the exchange rates were quoted at VND 26,142/26,362 per USD, an increase of 7 VND per USD as compared with the rates of March 30, 2026.

2. Inter-bank transaction operations

2.1. Transactions

According to the reports submitted by the credit institutions and the foreign bank branches, the total amount of transactions in VND in the inter-bank market during the week reached approximately VND 4,603,675 billion, an average of VND 920,735 billion per day, an increase of VND 75,254 billion per day as compared to the previous week. Meanwhile, the transaction amount in USD was equivalent to VND 695,032 billion, an average of VND 139,006 billion per day, a decrease of VND 5,342 billion per day as compared to the previous week.

Regarding the maturities, most VND transactions were for overnight term, accounting for 95%, while the 1-week term accounted for 3% of the total amount of transactions. For USD transactions, overnight and 1-week terms accounted for 87% and 8% of the total amount of transactions respectively.

2.2. Inter-bank interest rates

For transactions in VND: the average inter-bank interest rates of most terms were on an upward trend as compared to the interest rates of the previous week. Specifically, the average inter-bank interest rates for overnight, 1-week and 1-month terms increased by 3.13 percentage points, 2.38 percentage points, and 0.27 percentage points respectively, to 9.05% p.a., 9.36% p.a., and 7.75% p.a. respectively.

For transactions in USD: As compared to the previous week, the average inter-bank interest rates for most of the key terms experienced slight and opposite changes as compared to the previous week. Specifically, the average inter-bank interest rate for overnight term slightly increased by 0.02 percentage points, to 3.63% p.a., while the average inter-bank interest rates for 1-week and 1-month terms decreased by 0.01 percentage point and 0.04 percentage points respectively, to 3.65% p.a. and 3.72% p.a. respectively.

The specific average inter-bank interest rates were as follows:

	Overnight	1-week	2-week	1-month	3-month	6-month	9-month
VND	9.05	9.36	7.18	7.75	8.00	7.76	8.3
USD	3.63	3.65	3.66	3.72	3.74	3.98	-